

SCANDINAVIAN VILLAGE ASSOCIATION

MINUTES OF THE THIRTY FIRST ANNUAL GENERAL MEETING OF THE SCANDINAVIAN VILLAGE ASSOCIATION HELD IN THE MACDONALD CONFERENCE CENTRE, AVIEMORE, ON SATURDAY 12th NOVEMBER 2011

Present: Brian Moar (Chairman), John Falconer, Joe Doyle, John McKie, Eddie Monks, Moira Pollock and 71 owners and 18 partners.

The Chairman extended a warm welcome to all members and said that it was gratifying that there was a good attendance of owners.

1. Apologies for Absence: The Chairman advised that he had received 20 apologies for absence. All had expressed their disappointment that they were unable to attend and no adverse comments had been received regarding the running of the Village.

2. Chairman's Remarks:

The Chairman started the meeting with a few housekeeping notifications.

- a) Evacuation procedures in case of fire,
- b) Arrangements for those staying over at Scandinavian Village.

He then advised that Mr. Alan Gilliatt, former chairman of the Association, had passed away earlier in the year. Alan had served on the Association committee and on the Board of Scandinavian Village Ltd for many years.

He explained that due to his present health issues he and John Falconer had exchanged roles. John stays closer to Aviemore so is more able to attend meetings concerning the leisure facilities and the new web site development.

It has been a difficult year for the staff members as they were in the front line for complaints due to the external works, the lack of Leisure facilities and problems with the new Web site. In spite of these issues, we still achieved the Silver Crown award from RCI. The Chairman then thanked all the Staff for the hard work during the past year.

John Falconer and Eddie Monks were due to retire from the Committee, but as there had been no other nominations for the Committee, and they were willing to stand for a further term, they have been re-elected to the Scandinavian Village Association Committee.

The Chairman put forward a motion that the minutes should not show the member's Name and Unit number when questions/comments were made. This was unanimously agreed by the members attending the AGM/EGM.

3. Consideration and Approval of Minutes of the Extra-ordinary General Meeting held on Saturday 6 November 2010: The Chairman stated that the Minutes had been issued prior to the Meeting and that he had only received one comment in regard to item 5.17 where the gender was incorrect. The amendment had been made and approval of the Minute would be put to the vote under Item 5 of the Agenda. (Resolution 1)

4. Consideration and Approval of the Accounts of Scandinavian Village Association for the year ended 31 December 2010: The Chairman advised that Accounts had been issued to members in Spring 2011 and that no issues had been raised by the members. Approval would be put to the vote under Item 5 of the Agenda. (Resolution 2)

5. Voting on agenda items 3 and 4: The Voting papers were collected by the village staff for counting. The Chairman asked Moira Pollock to give a report on TATOC while the voting papers were counted.

6. To receive the Audited accounts of Scandinavian Village Limited for the year ended 31 December 2010: The Chairman advised that the Audited Accounts had been issued to members for information purposes only. However he invited questions from the floor of the Meeting. There were no questions.

7. Report on TATOC Conference 2011: Moira Pollock reported that TATOC (The Association of Timeshare Owners and Committees) represents the timeshare consumer and provides practical assistance via their Helpline. It also represents members' interests in the media and in the European Parliament.

Member benefits include a website, newsletters, Sharetime Magazine and training guides for resort committee members. A link from the new Scandinavian Village web-site will be set up to access the Sharetime Magazine. TATOC have been meeting with the Which Magazine's legal team to provide input with Timeshare problems that the general public experience. TATOC have also supplied information on holiday club scams to Moneywise Magazine, and now advise the Police, Trading Standards and Solicitors on timeshare matters. There were information sessions given by RCI and Dial an Exchange. Moira suggested that members should look at her written report, which was sent out with the AGM/EGM papers, for further information.

The Chairman asked the members if they had any questions.

The following questions were asked, and Moira responded as follows:-
Does TATOC have a high profile?

TATOC represents the timeshare industry in the European parliament, and are consulted by trading standards and the police.

Do we pay a subscription to TATOC?

Yes. The current Fee being in the region of £300-00

The Chairman then advised that the Association Committee would be reviewing the benefits of membership of TATOC and would report on the findings in 2012.

8. Any Other Competent Business: The Chairman asked if there were any questions that had not already been covered.

A question was asked about depositing weeks.

The chairman stated that this would be covered in the Administration Directors report at the EGM to follow.

9. Announcement of Results of Voting on Resolutions 1 and 2: The Chairman asked Mr Monks, Finance Director to announce the results of the voting, which were as follows:-

		FOR (including Proxy Votes)	AGAINST	ABSTENTIONS
Resolution1:	To approve Minutes of EGM held on 6 November 2010.	506	0	1
Resolution 2:	To approve the Accounts of Scandinavian Village Association for the year ended 31 December 2010.	502	5	0

As there were no further questions, the Chairman closed the AGM and announced that the EGM was now in session.